

Macroeconomic Review: Weekly Report

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11.6.2020



ETF
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Prior Week

Monday 11/2/2020			Tuesday 11/3/2020			Wednesday 11/4/2020			Thursday 11/5/2020			Friday 11/6/2020		
Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link	Data Point	Category	Link
Purchasing Managers Index	Production	PMI				Balance of Goods, Imports/Exports of Goods	Trade	FT 900	Jobless Claims	Employment	Unemployment Insurance Weekly Claims	Employment and Unemployment Data	Employment	Employment Situation
						Non-Manufacturing Purchasing Managers Index	Production	Non Manufacturing PMI	Public Debt Outstanding	Government	Public Debt Outstanding			

Upcoming Week

Monday 11/9/2020			Tuesday 11/10/2020			Wednesday 11/11/2020			Thursday 11/12/2020			Friday 11/13/2020		
Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time	Data Point	Category	Time
Consumer Confidence	Consumption	8:00 AM EST							Government Expenditures/Revenues/Budget Balance	Government	2:00 PM EST	Producer Price Index	Inflation	8:30 AM EST
Business Confidence	Production	8:00 AM EST							Consumer Price Index	Inflation	8:30 AM EST			
									Jobless Claims	Employment	8:30 AM EST			

-100.00% -100.00% -100.00% -100.00% -100.00% -100.00% 787.8 K 8,539.7 K 0.00% 0.00% -6.06% -100.00% -100.00% -100.00%

Year/Year Change by Month (Unless Otherwise Indicated)

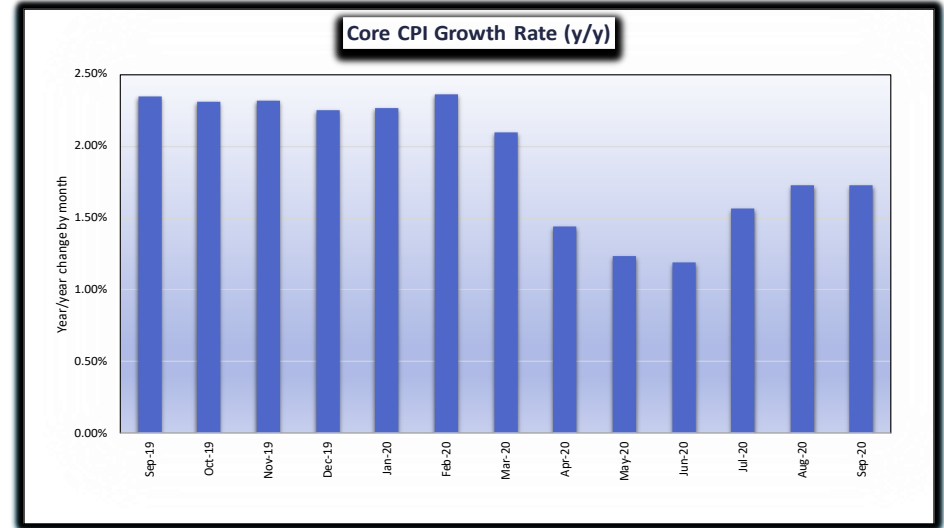
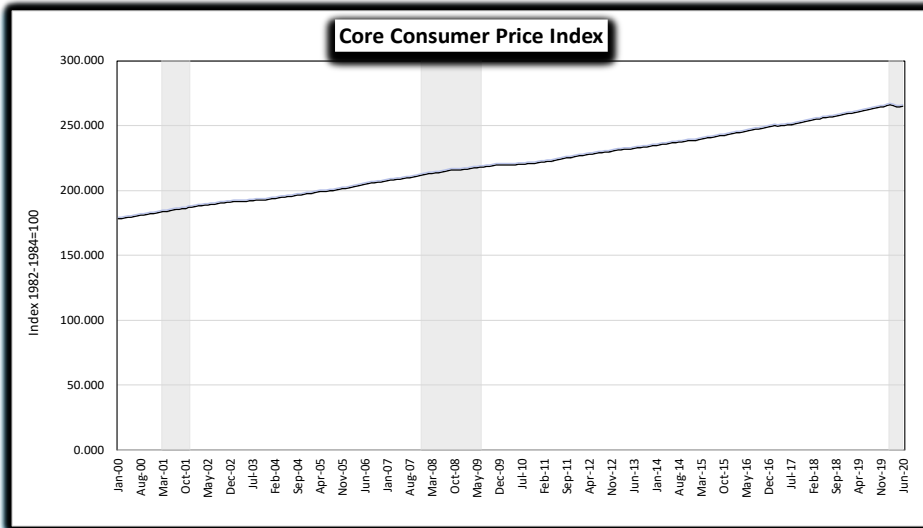
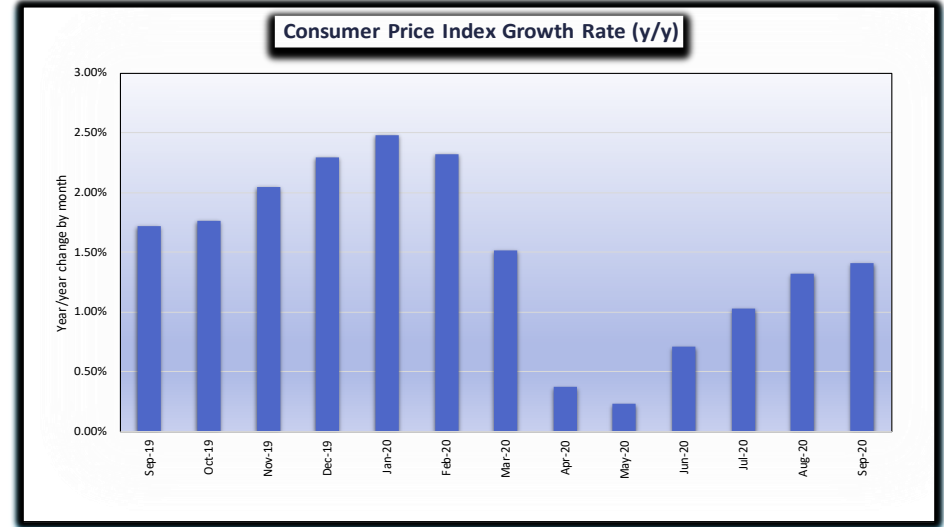
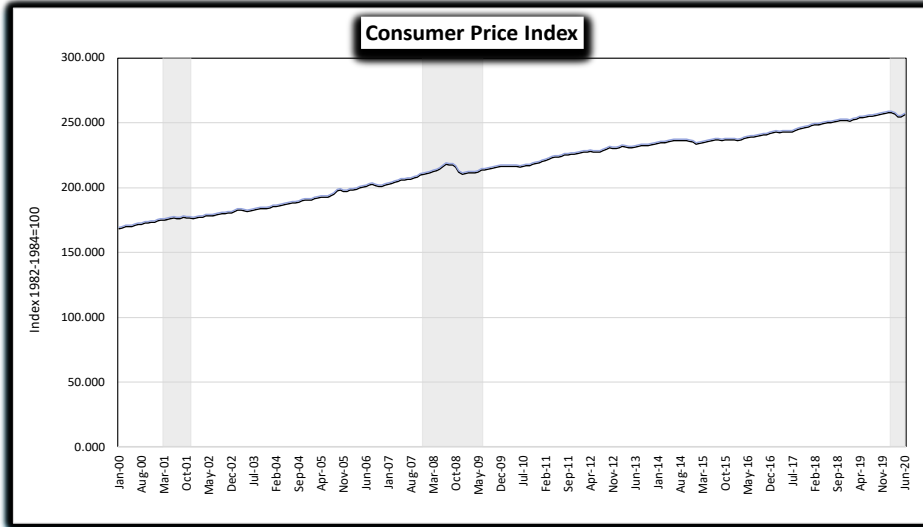
		Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
Inflation	CPI	2.04%	2.29%	2.48%	2.32%	1.52%	0.38%	0.24%	0.71%	1.03%	1.32%	1.41%	
	Core CPI	2.32%	2.25%	2.27%	2.37%	2.10%	1.44%	1.24%	1.19%	1.57%	1.73%	1.73%	
	PPI	1.02%	1.86%	2.57%	1.28%	-0.97%	-4.89%	-2.61%	-2.09%	-1.70%	-1.41%	-1.07%	
	Core PPI	1.56%	1.41%	1.02%	1.21%	1.21%	1.06%	1.01%	1.01%	1.11%	1.25%	1.30%	
	PCE	1.44%	1.64%	1.88%	1.84%	1.34%	0.48%	0.54%	0.92%	1.13%	1.38%		
	Core PCE	1.58%	1.62%	1.75%	1.87%	1.65%	0.93%	1.01%	1.14%	1.40%	1.59%		
Employment	*Initial Jobless Claims (Actual)	214.8 K	226.0 K	212.8 K	211.4 K	2,666.8 K	5,040.3 K	2,465.8 K	1,499.0 K	1,368.8 K	1,032.2 K	870.3 K	787.8 K
	*Continuing Jobless Claims (Actual)	1,692.2 K	1,736.0 K	1,737.8 K	1,703.8 K	3,497.8 K	17,030.3 K	22,035.0 K	19,010.0 K	16,624.0 K	14,313.4 K	12,016.8 K	8,539.7 K
	Unemployment Rate (Actual)	3.50%	3.50%	3.60%	3.50%	4.40%	14.70%	13.30%	11.10%	10.20%	8.40%	7.90%	6.90%
	Labor Participation Rate (Actual)	63.20%	63.20%	63.40%	63.40%	62.70%	60.20%	60.80%	61.50%	61.40%	61.70%	61.40%	61.70%
	Non-Farm Payrolls	1.42%	1.42%	1.38%	1.55%	0.54%	-13.42%	-11.65%	-8.59%	-7.54%	-6.68%	-6.36%	-6.06%
Trade	Balance of Trade	-11.50%	-12.76%	-8.63%	-15.87%	-9.45%	-2.25%	0.08%	-4.84%	8.32%	12.37%	12.18%	
	Exports	-0.42%	1.22%	-0.46%	-0.55%	-12.44%	-29.59%	-33.38%	-25.70%	-20.03%	-18.31%	-15.70%	
	Imports	-3.63%	-3.08%	-2.56%	-4.44%	-11.19%	-22.26%	-24.40%	-19.95%	-11.40%	-8.53%	-6.55%	
Government	Government Budget Balance	1.92%	-1.87%	-475.48%	0.56%	-18.93%	-560.39%	9192%	10093.16%	-47.37%	-0.17%	-335.13%	
	Government Expenditures	5.64%	7.04%	22.21%	5.48%	-5.32%	16.14%	30.19%	222.67%	68.84%	-1.19%	70.91%	
	Government Revenues	9.33%	7.43%	9.50%	12.37%	3.48%	-54.84%	-25.08%	-27.89%	124.19%	-2.08%	-0.23%	
	Public Debt Outstanding	5.61%	5.59%	5.69%	5.85%	7.53%	13.38%	16.89%	20.22%	20.45%	19.00%	18.60%	17.94%
Housing	Housing Starts	13.87%	42.08%	27.12%	37.82%	5.49%	-26.28%	-18.14%	2.43%	22.69%	0.80%	11.07%	
	Housing Permits	14.48%	9.22%	16.72%	10.19%	2.19%	-19.85%	-9.12%	-1.18%	8.57%	0.34%	7.52%	
	New Home Sales	13.36%	29.61%	21.51%	7.67%	-12.57%	-14.16%	16.33%	15.70%	45.99%	40.79%	32.09%	
	Existing Home Sales	3.10%	10.38%	-3.21%	-4.09%	-9.37%	-24.67%	-33.02%	-19.92%	-2.04%	-14.77%	8.50%	
	Pending Home Sales	6.93%	4.76%	5.83%	9.32%	-16.32%	-33.78%	-5.14%	5.59%	15.52%	24.32%	20.48%	
	Housing Market Index (Actual)	71	76	75	74	72	30	37	58	72	78	83	85
Consumption	Consumer Confidence (CB)	-7.04%	1.26%	7.15%	0.91%	-4.35%	-33.67%	-34.58%	-20.92%	-31.81%	-35.69%	-19.79%	-19.98%
	Consumer Sentiment (U of M)	-0.72%	1.02%	9.43%	7.68%	-9.45%	-26.13%	-27.70%	-20.47%	-26.32%	-17.48%		
	Retail Sales	3.10%	5.63%	4.66%	4.40%	-2.60%	-15.37%	-1.04%	5.49%	5.73%	5.34%	7.96%	
	Retail Sales (Excluding Autos)	2.65%	5.79%	3.89%	4.40%	0.99%	-14.01%	-3.90%	2.99%	3.47%	3.89%	5.73%	
	Personal Income	3.91%	2.94%	3.66%	4.06%	1.83%	14.10%	9.25%	7.75%	8.63%	5.46%		
	Consumer Spending	3.53%	4.71%	4.62%	4.50%	-3.42%	-16.14%	-9.16%	-3.72%	-2.62%	-1.92%		
Production	*Manufacturing PMI (Actual)	48.1	47.8	50.9	50.1	49.1	41.5	43.1	52.6	54.2	56	55.40	59.30
	*Non-Manufacturing PMI (Actual)	53.9	54.9	55.5	57.3	52.5	41.8	45.4	57.1	58.1	56.9	58	
	Industrial Production	-0.42%	-0.82%	-0.85%	-0.24%	-4.71%	-16.27%	-15.84%	-10.68%	-6.77%	-7.01%	-7.27%	
	Capacity Utilization	-2.51%	-2.89%	-2.69%	-1.96%	-6.17%	-17.62%	-16.83%	-11.53%	-7.47%	-7.52%	-7.61%	
	Inventories	2.66%	1.87%	0.77%	-0.16%	-0.48%	-2.25%	-4.80%	-5.66%	-5.81%	-5.43%		
	Inventories to Sales Ratio (Actual)	1.39	1.39	1.38	1.38	1.45	1.67	1.50	1.37	1.33			
	Business Confidence	-1.97%	-1.58%	-1.29%	-1.24%	-1.52%	-1.76%	-1.37%	-0.42%	0.61%	1.56%		
Fed Releases	Chicago Fed Index (Actual)	0.29	-0.26	-0.11	0.02	-4.34	-17.74	4.22	5.93	2.61	1.11	0.27	
	Philadelphia Fed Index (Actual)	8.4	2.4	17	36.7	-12.7	-56.6	-43.1	27.5	24.1	17.2	15	32.3

Better than the prior month

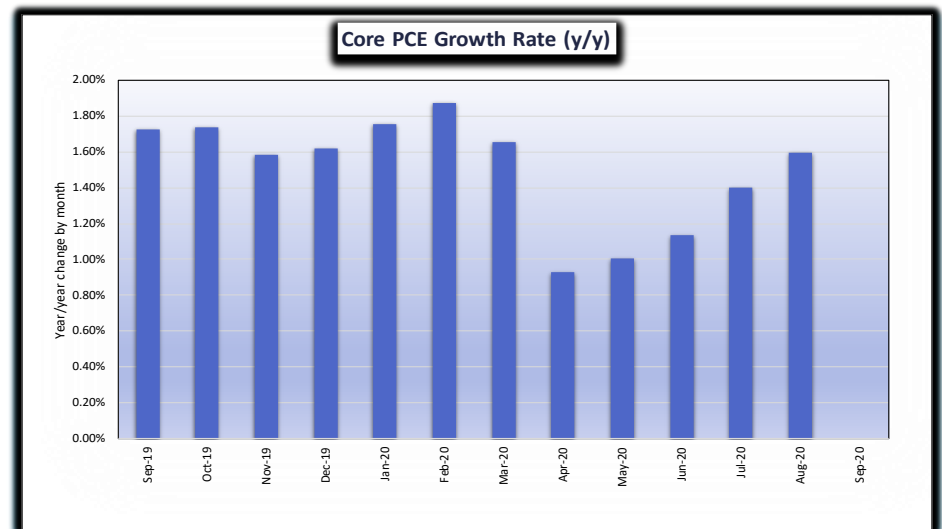
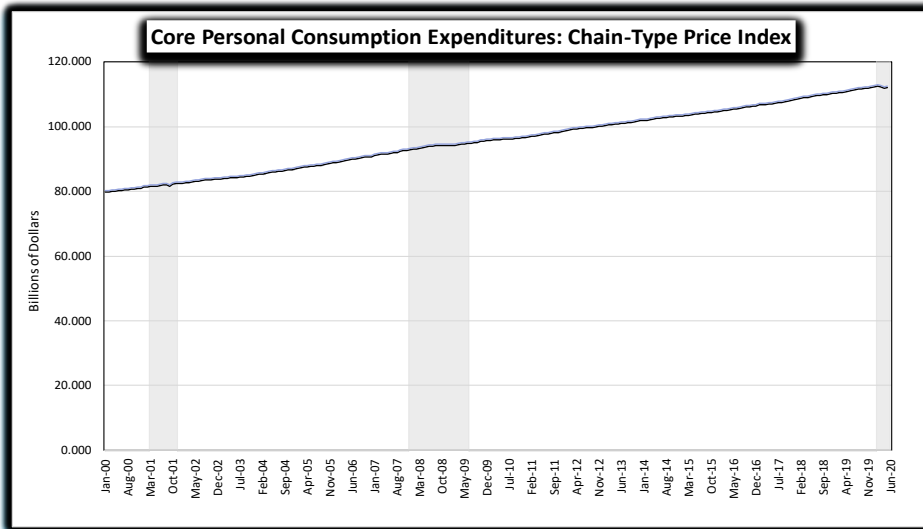
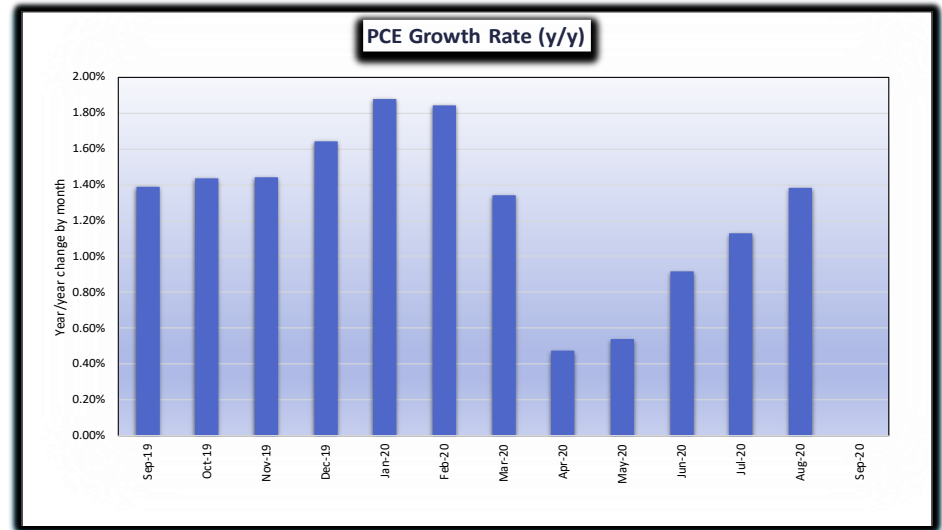
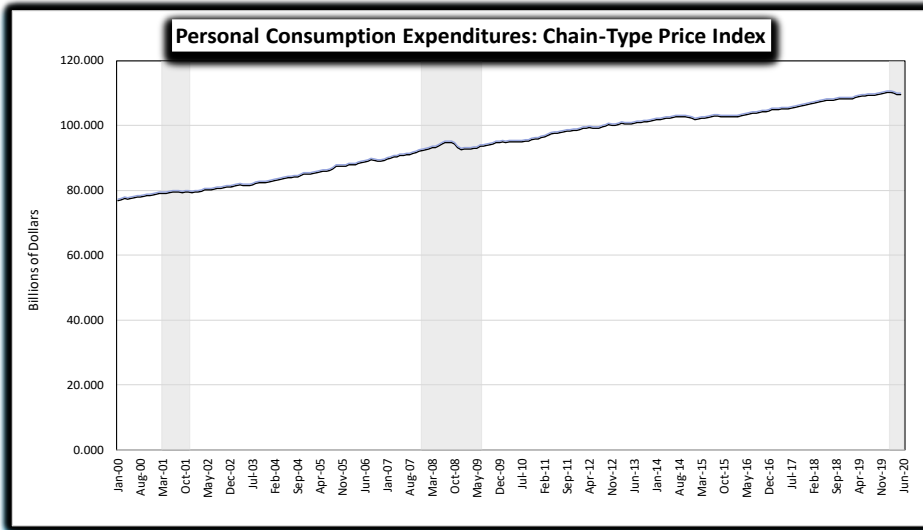
Worse than the prior month

*4-Week Average

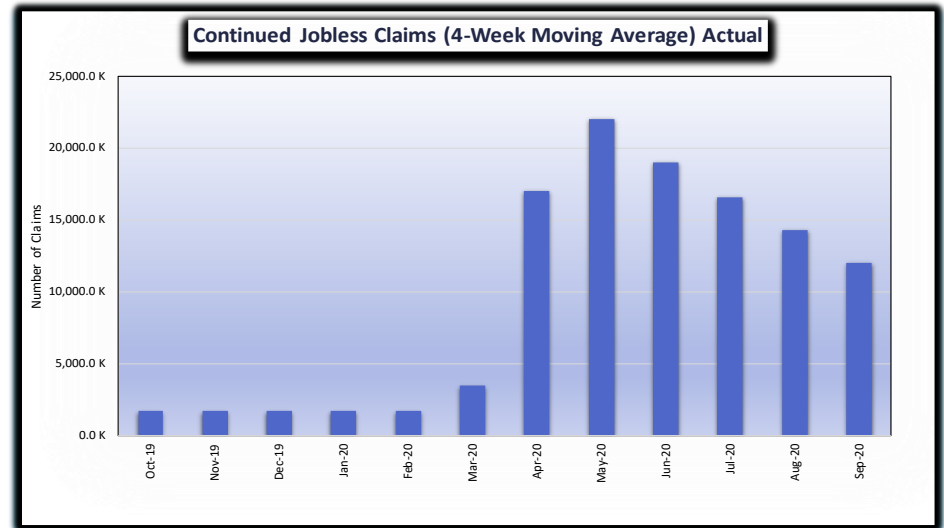
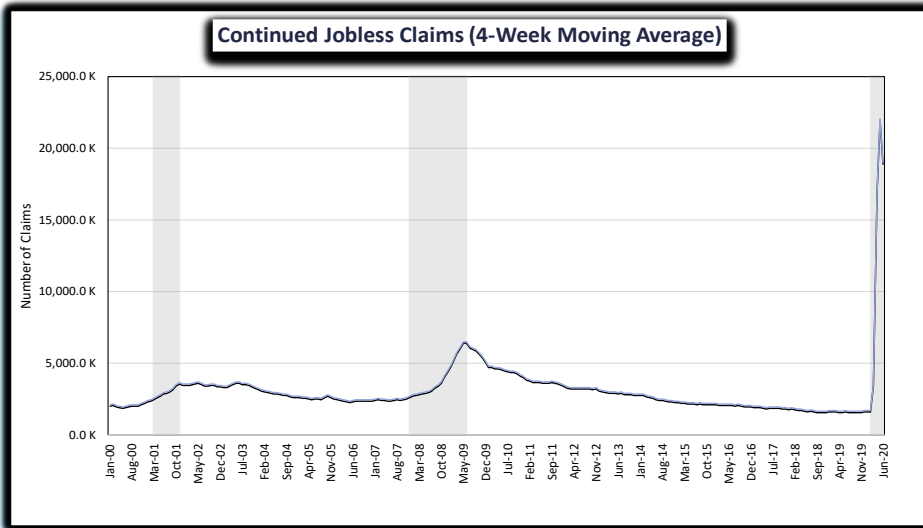
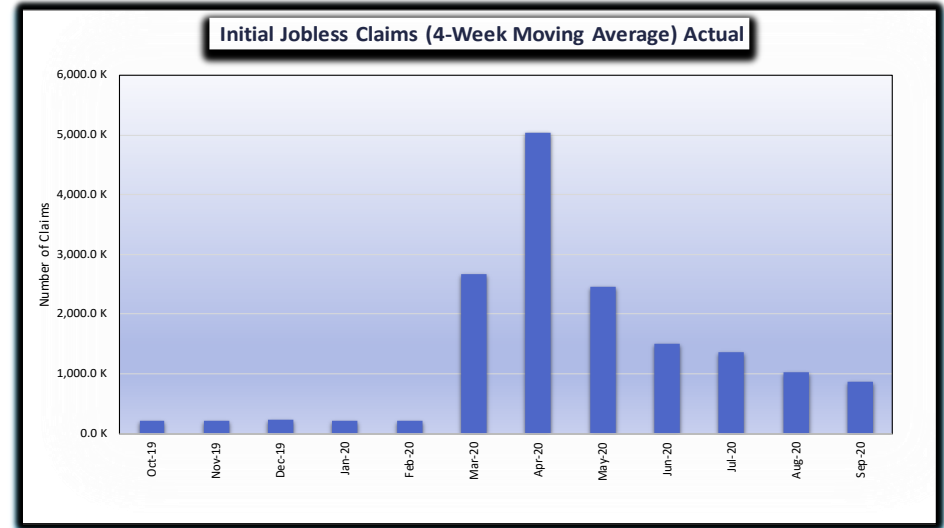
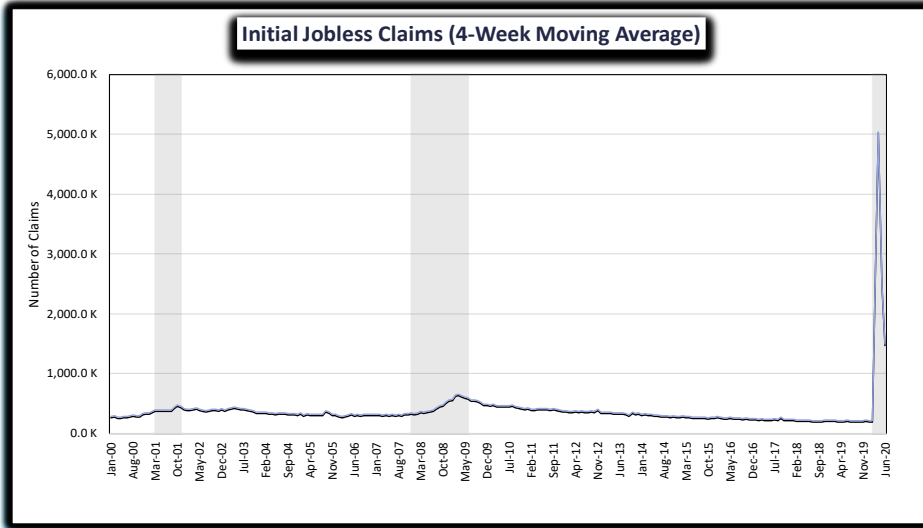
*For the actual PMI data, an index value over 50 shows expansion and an index value under 50 represents contraction.



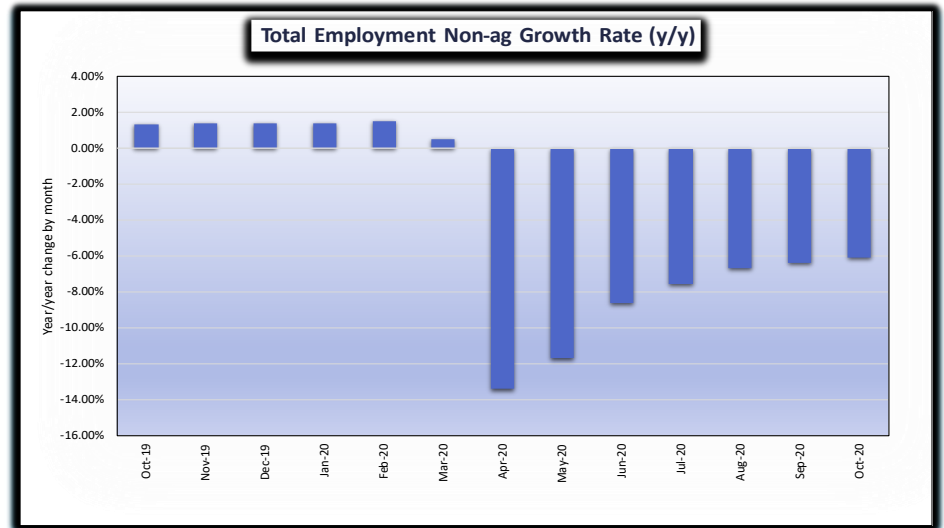
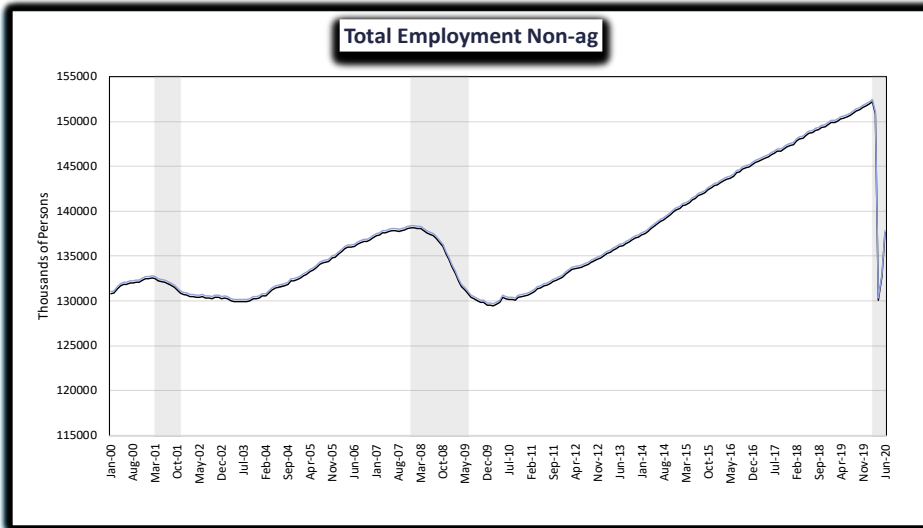
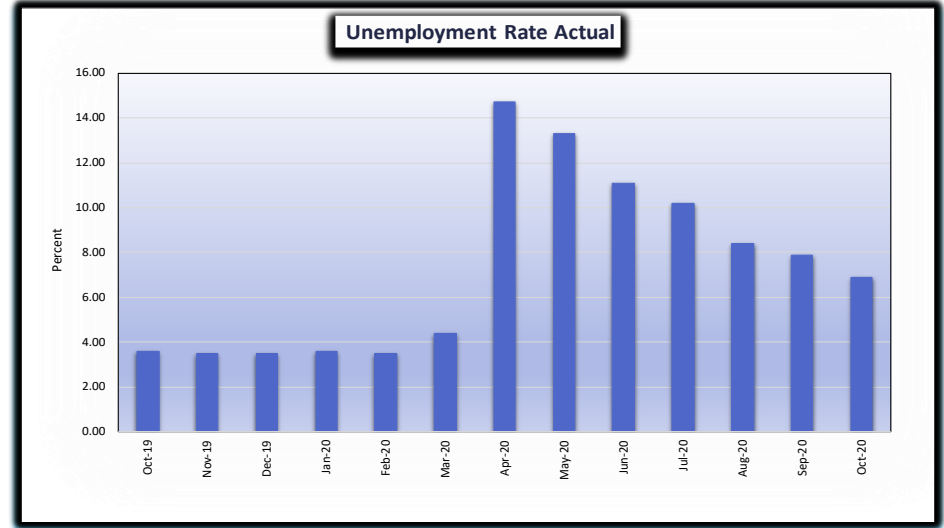
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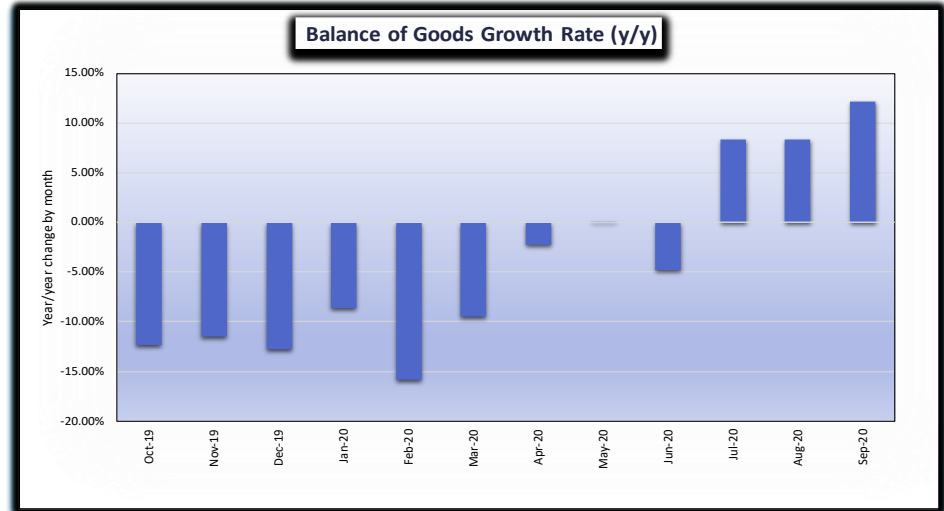
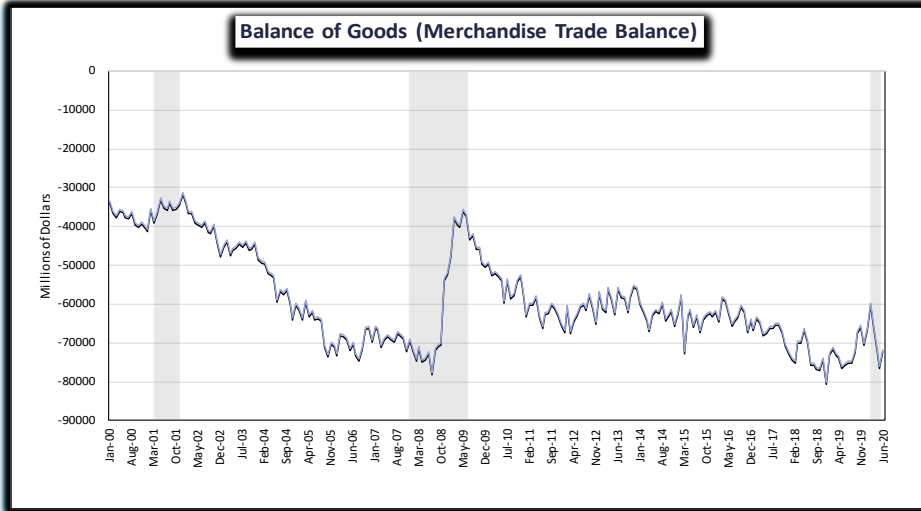
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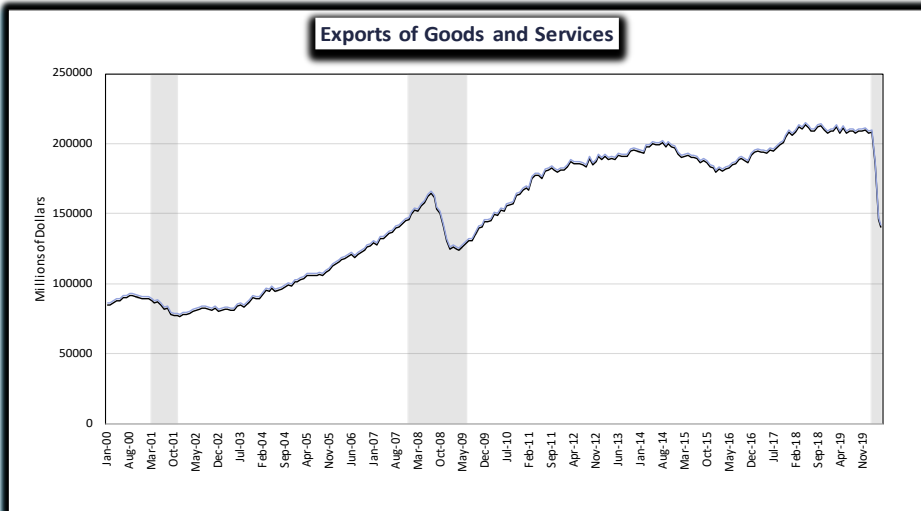
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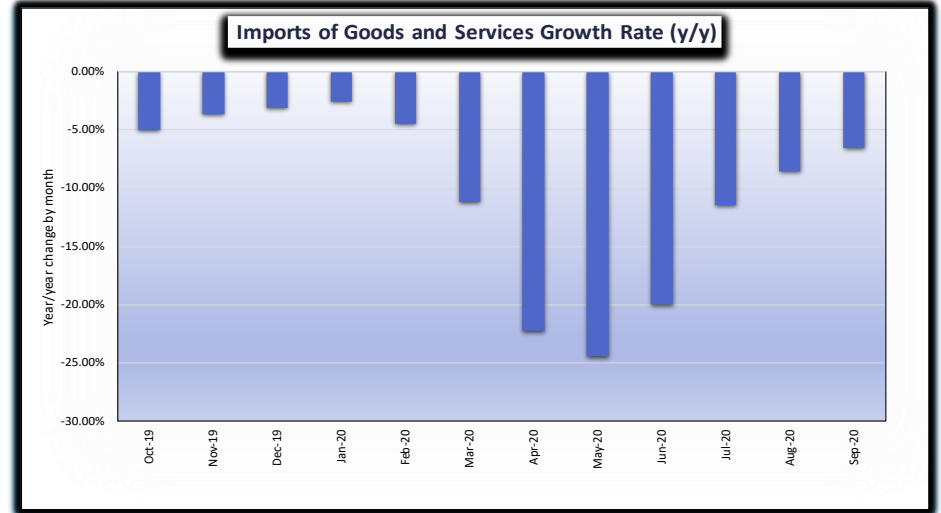
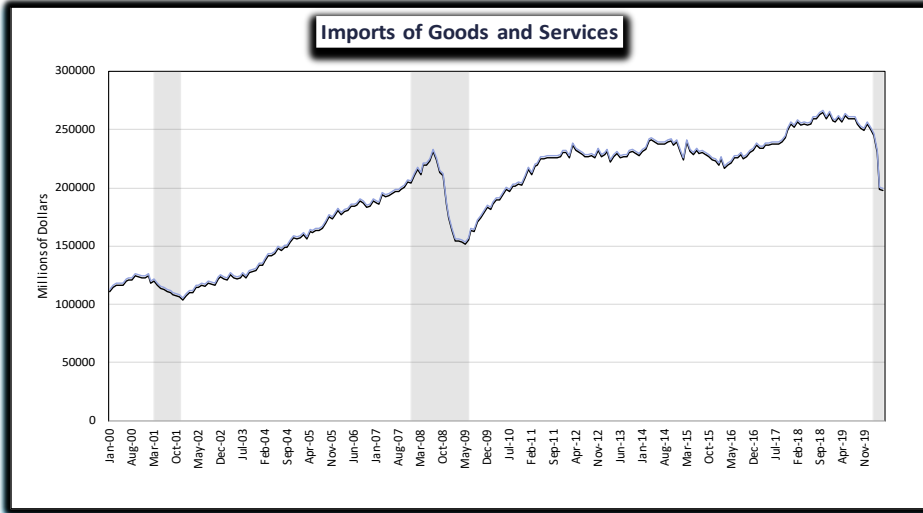
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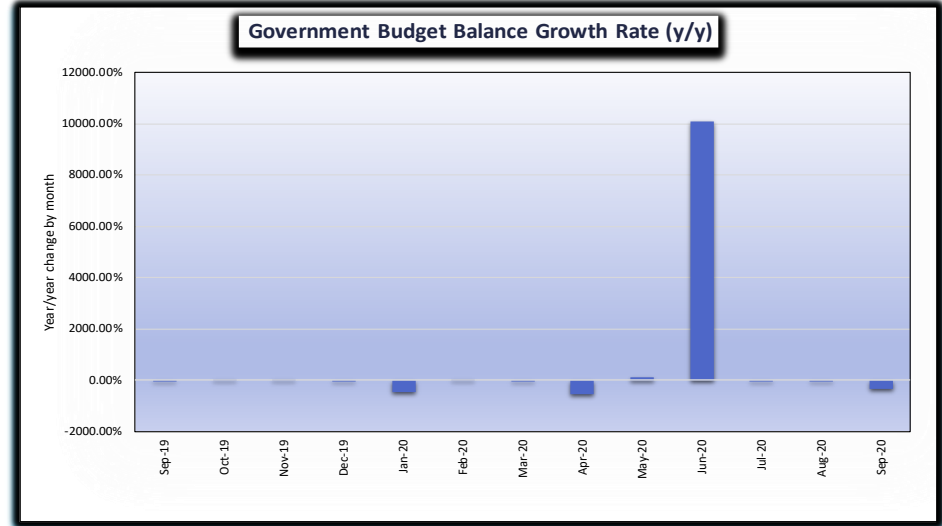
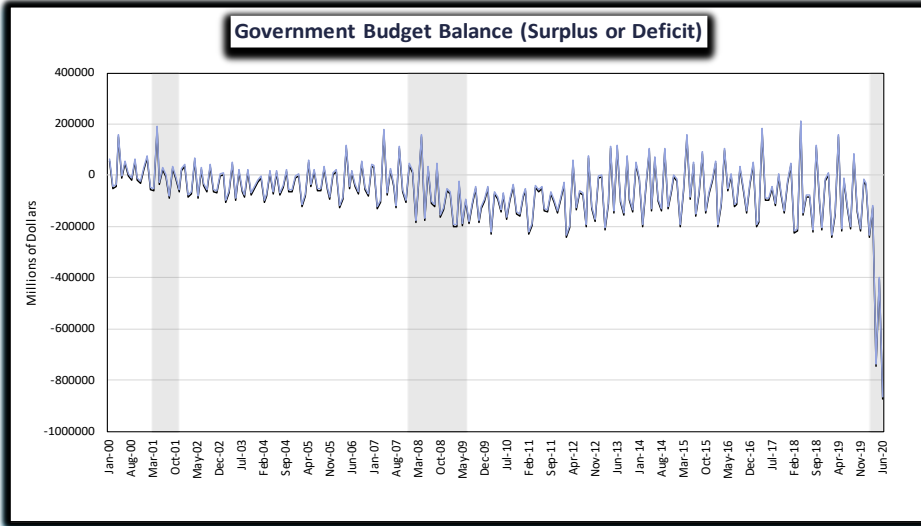
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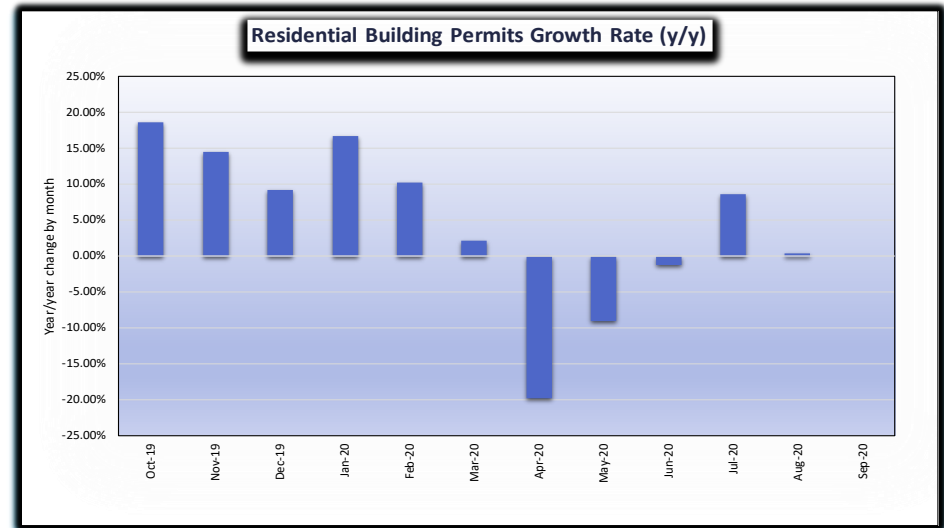
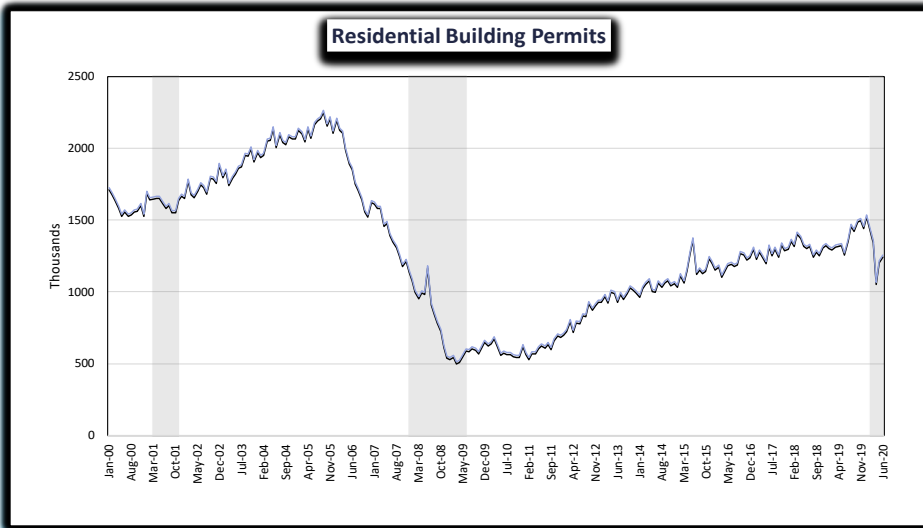
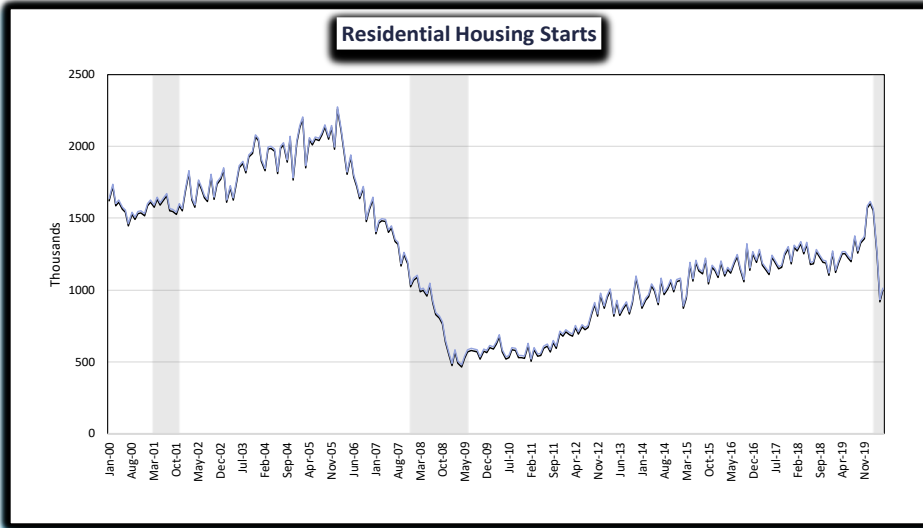
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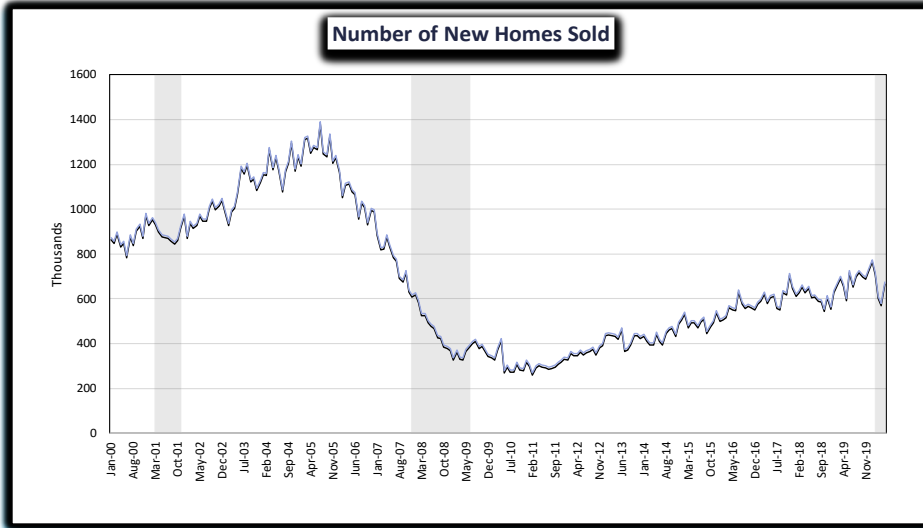
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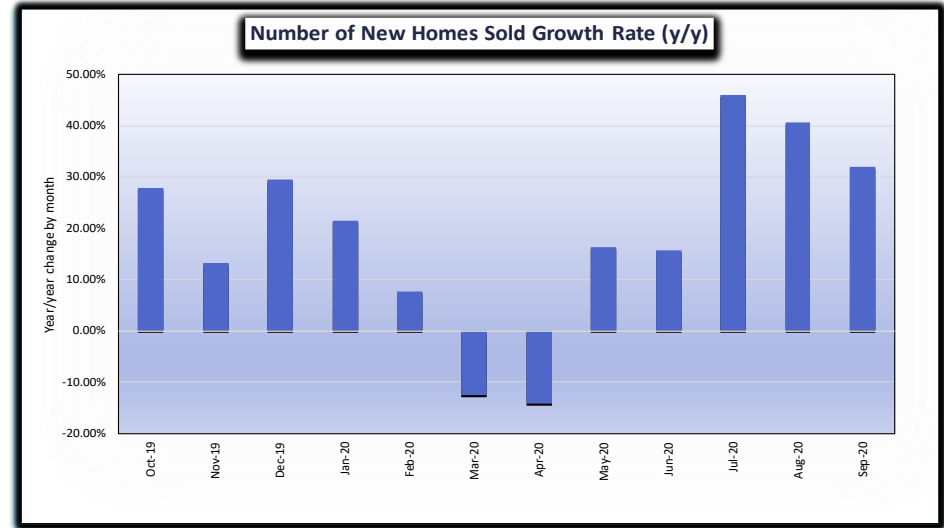
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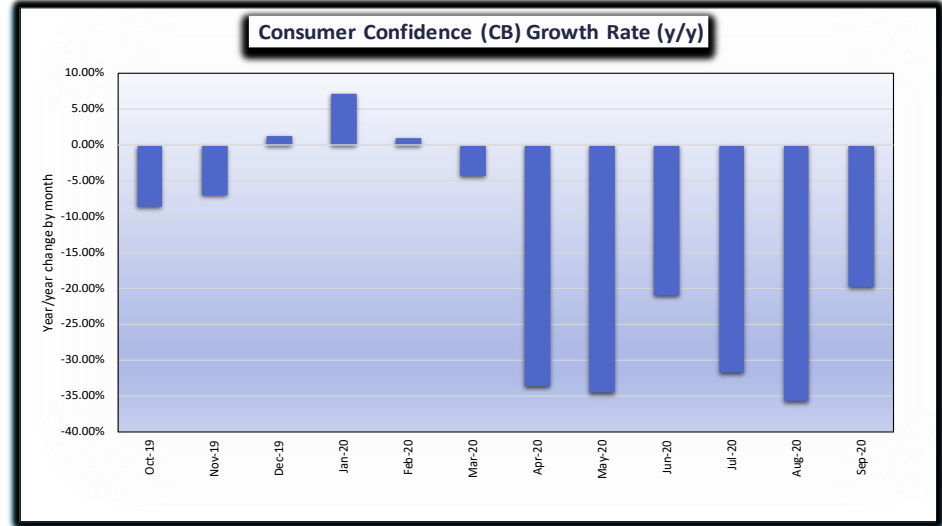
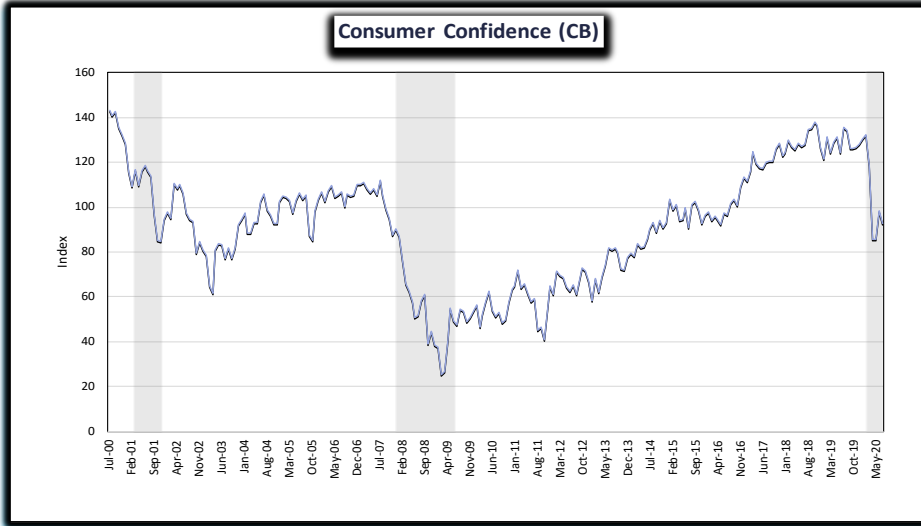


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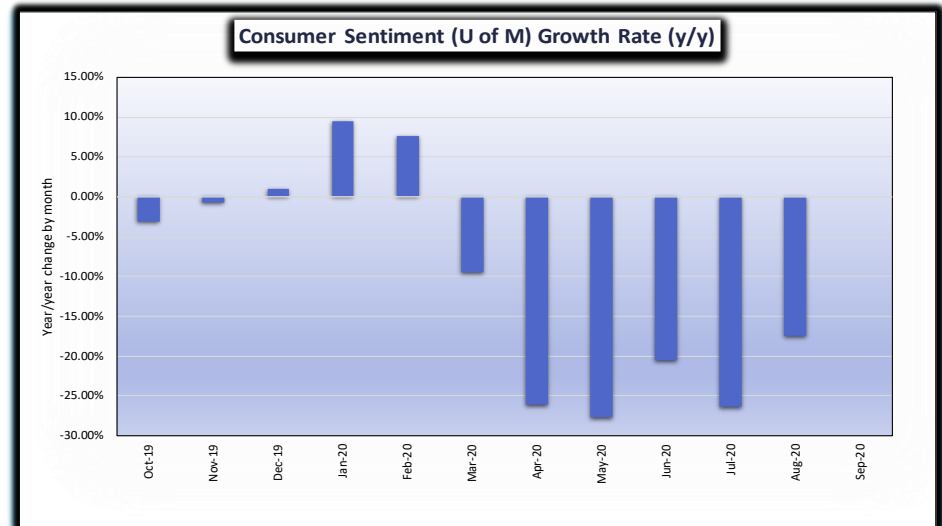
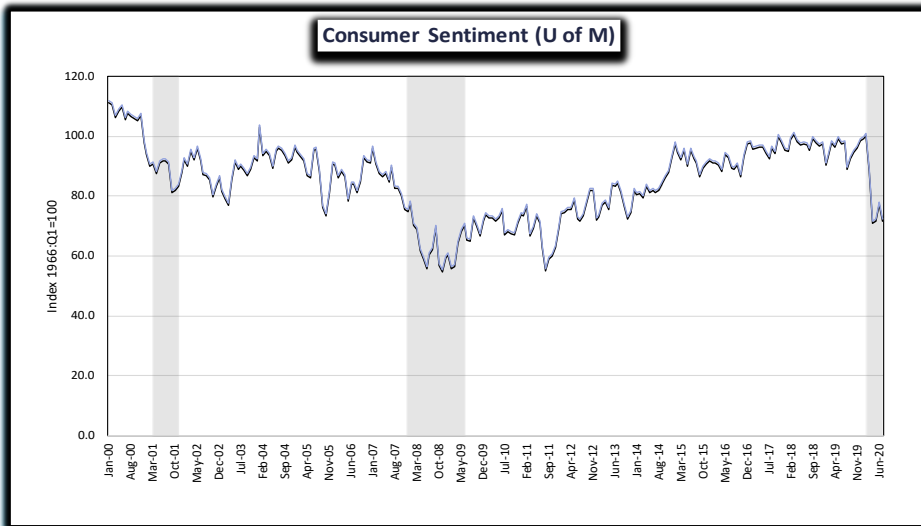


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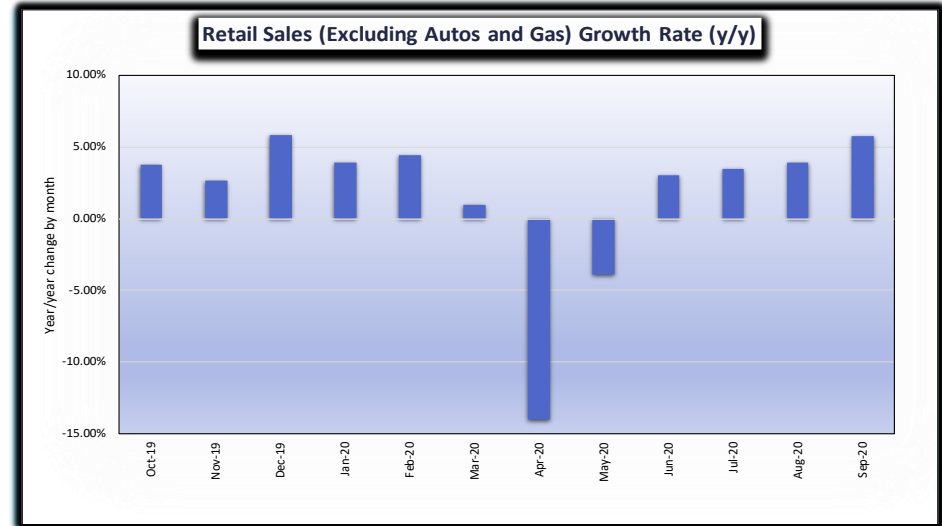
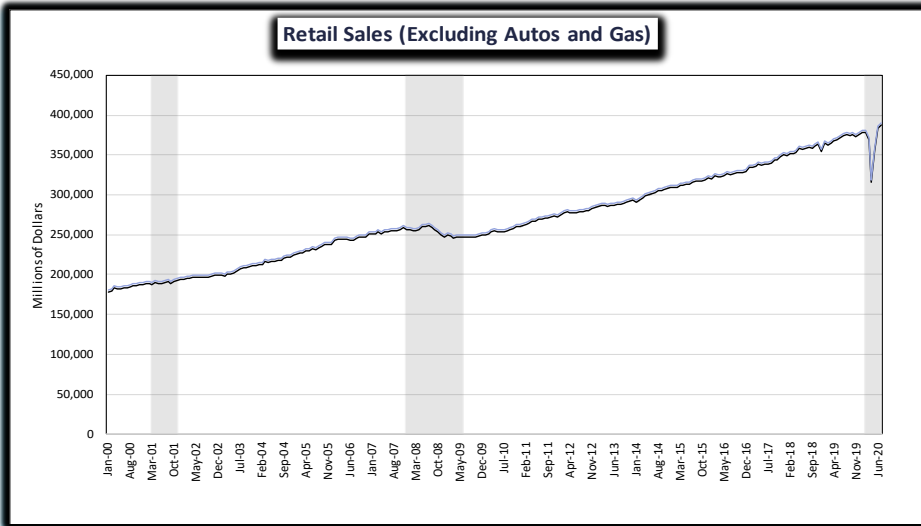
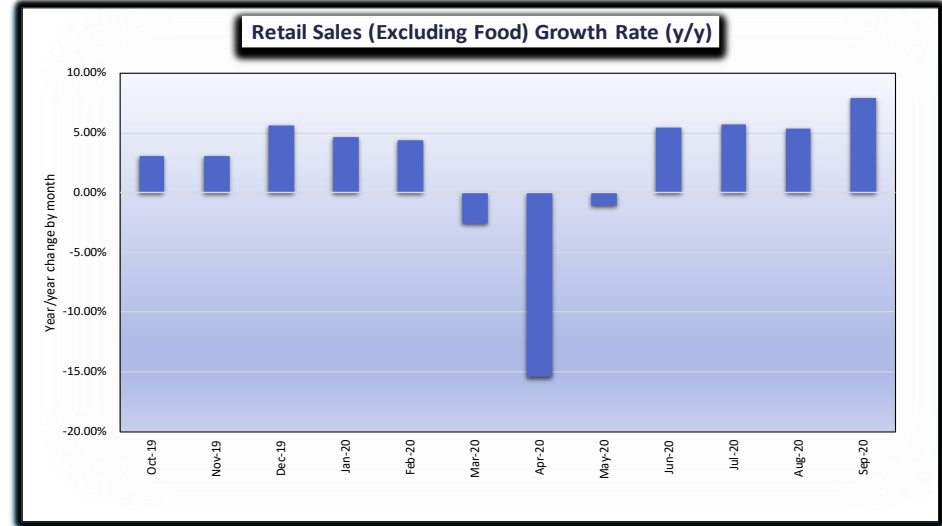
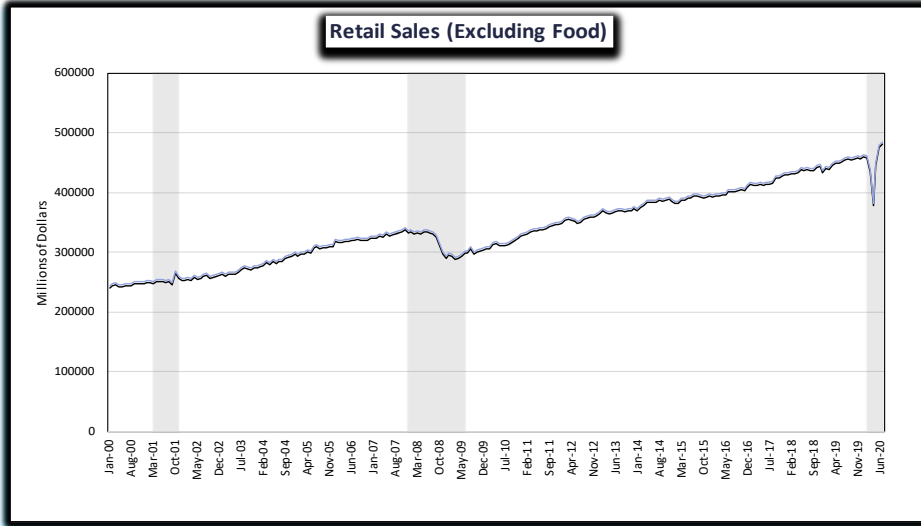




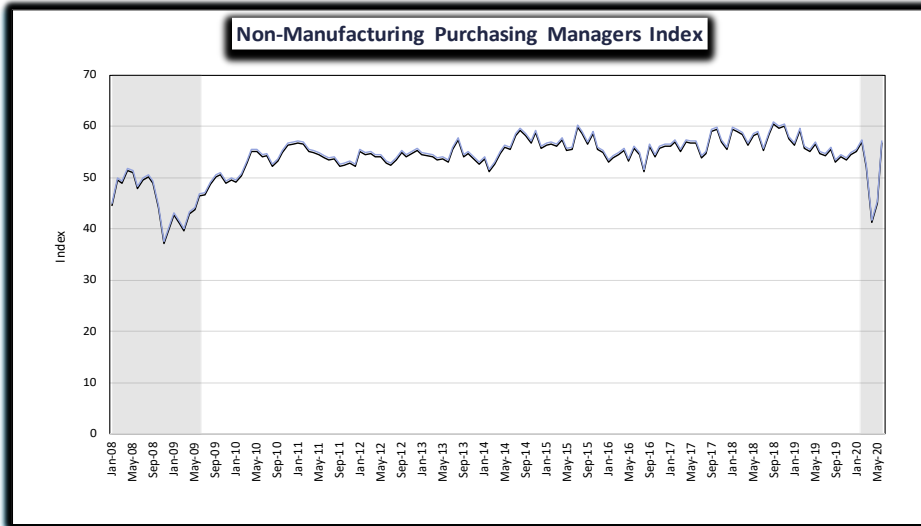
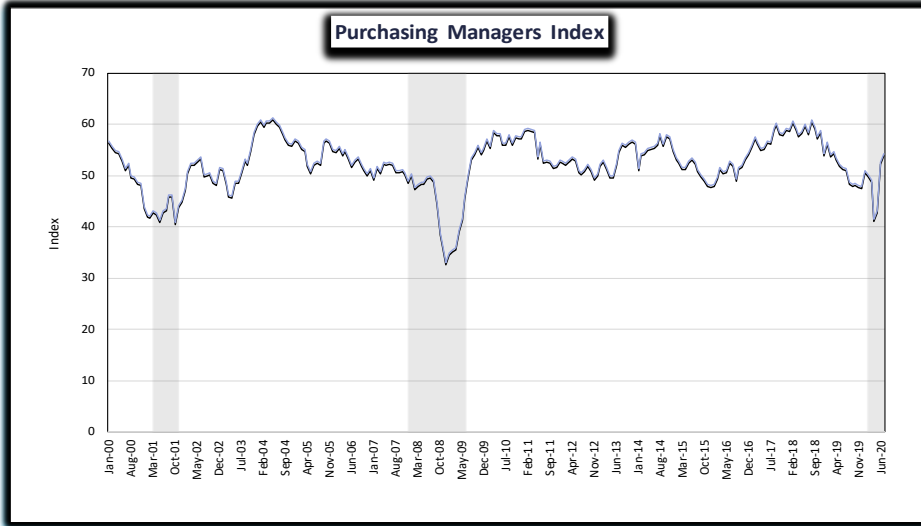
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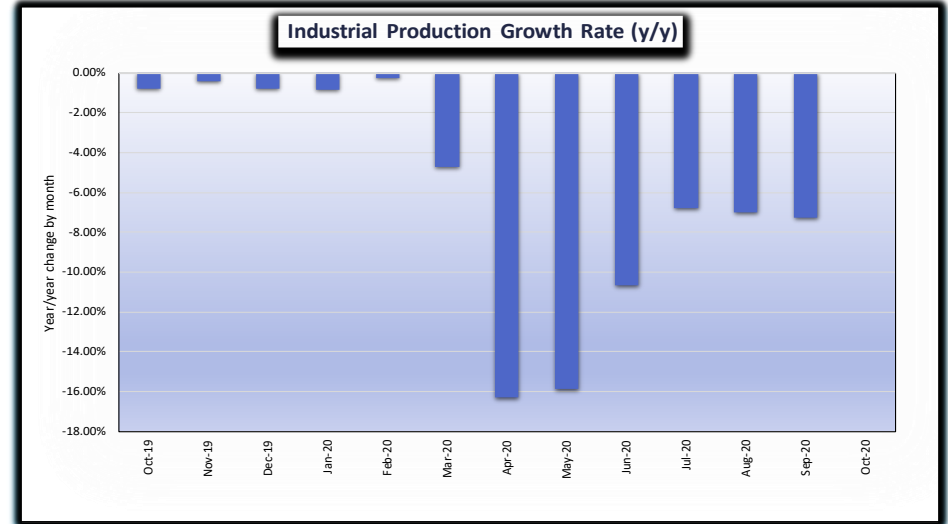
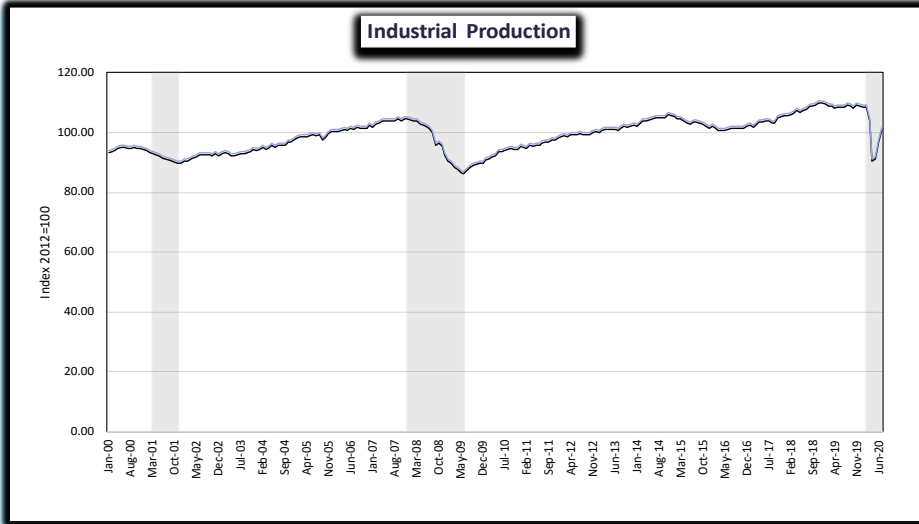
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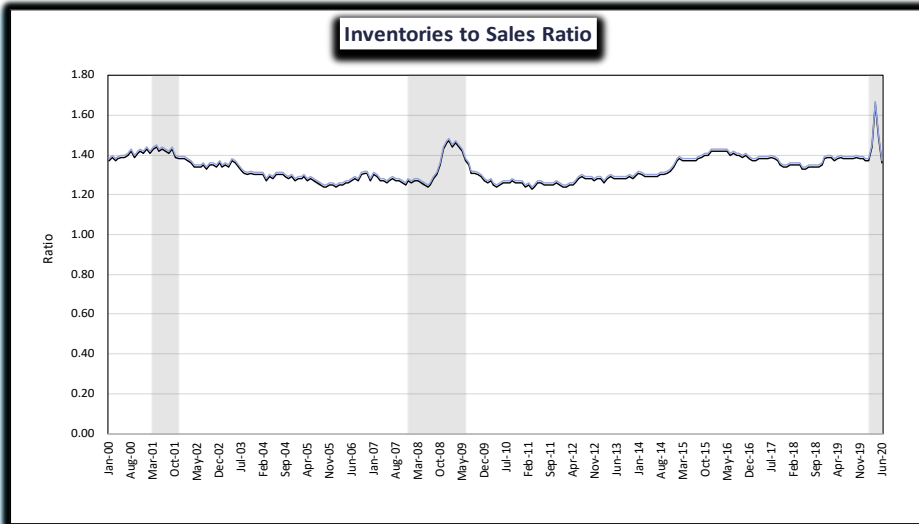
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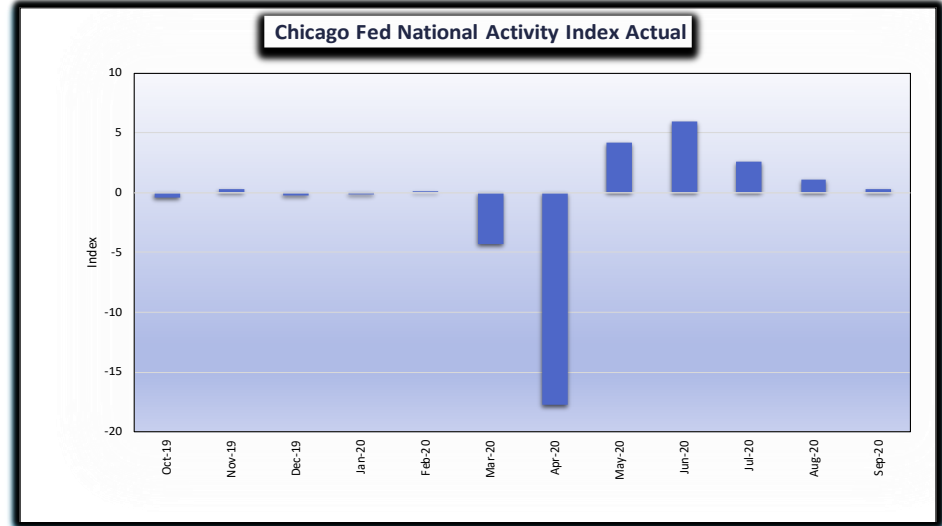
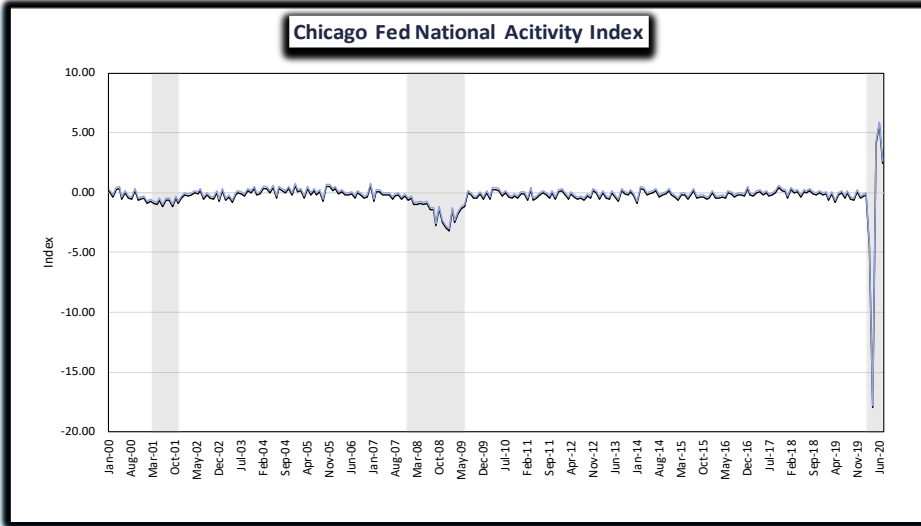
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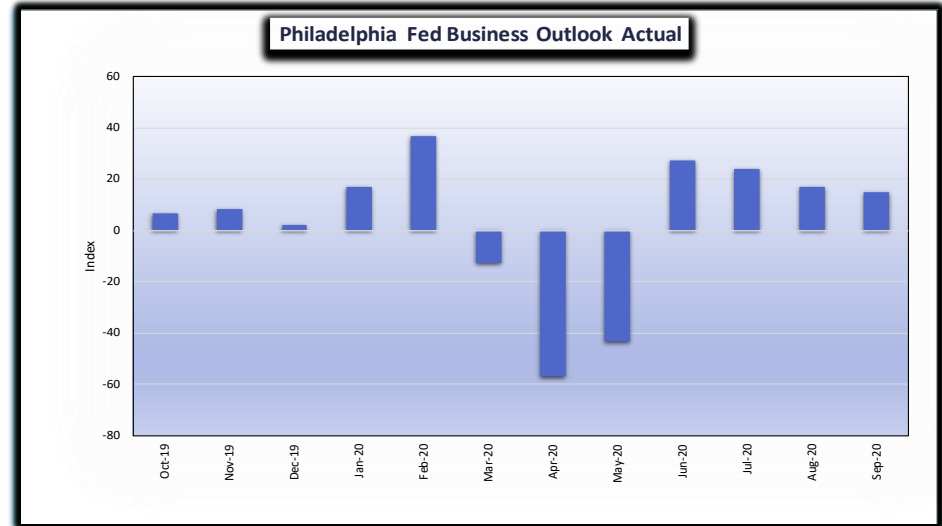
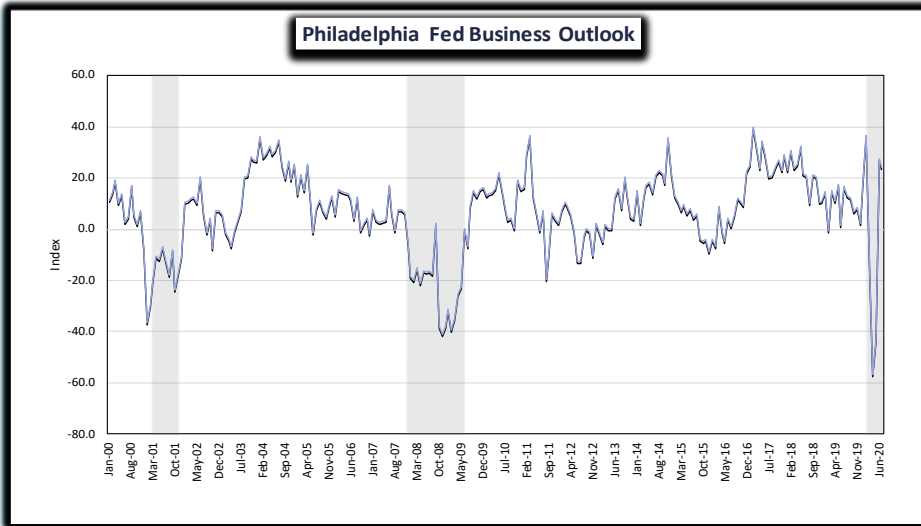
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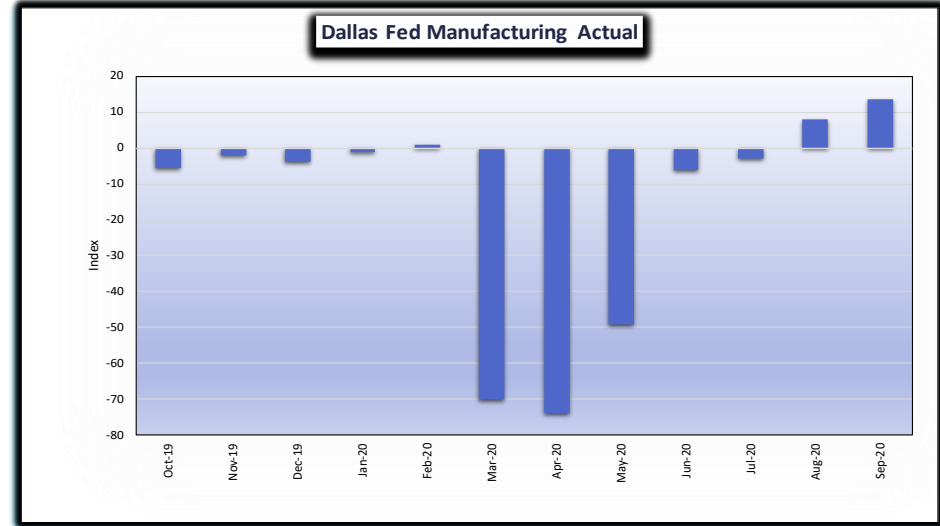
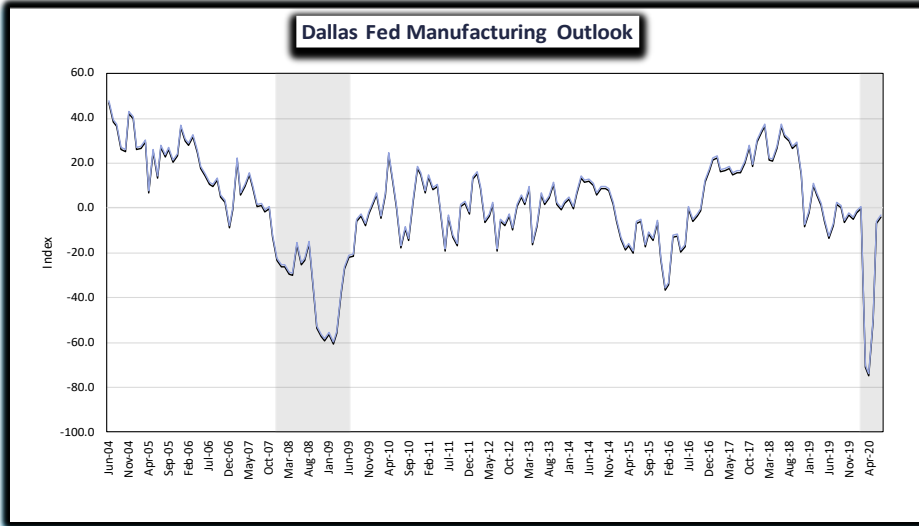
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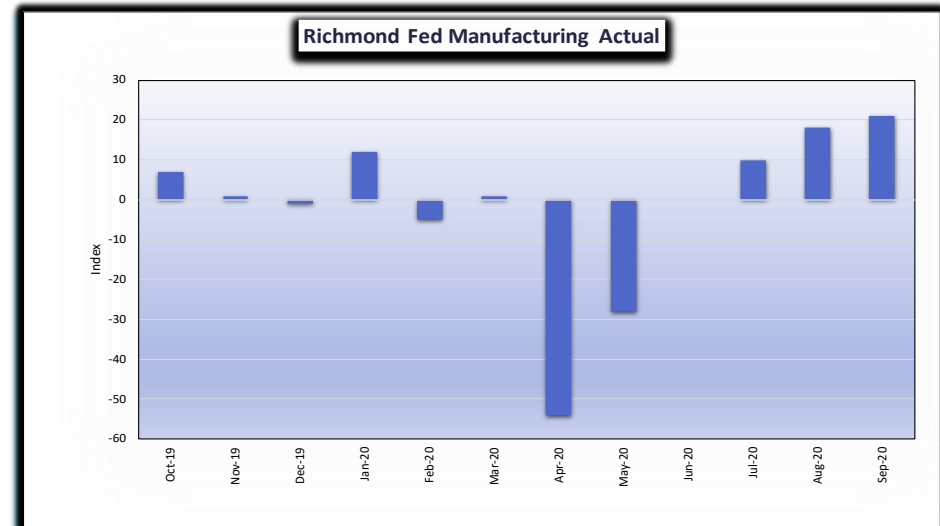
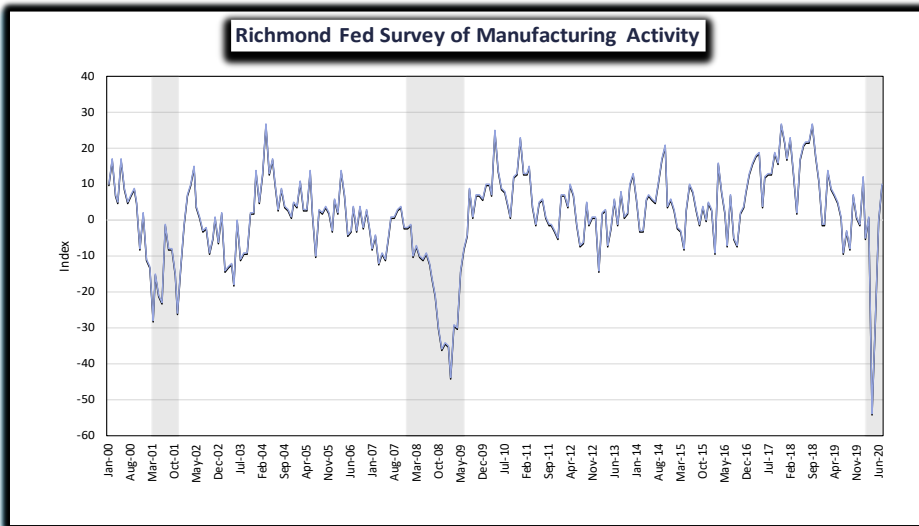
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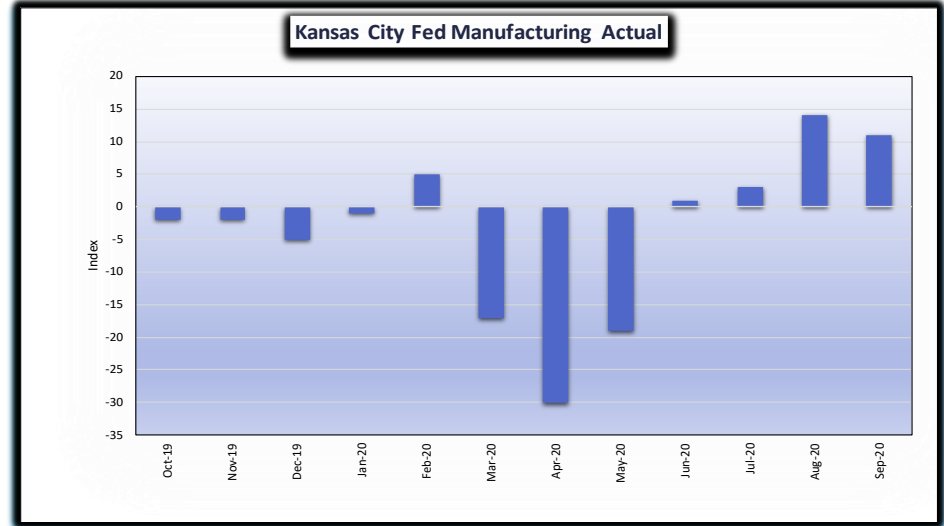
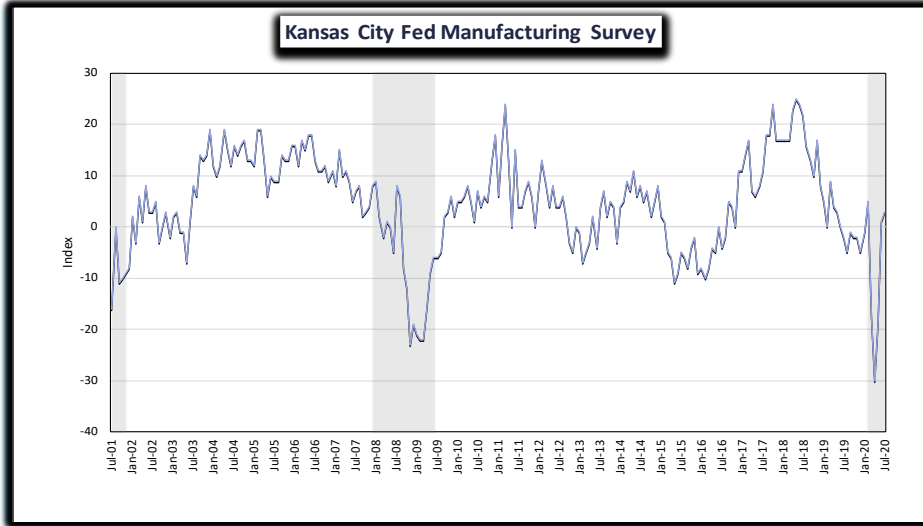
Source: <https://www.philadelphiafed.org/research-and-data/regional-economy/business-outlook-survey>



Source: <https://www.dallasfed.org/research/surveys/tmos.aspx>



Source: https://www.richmondfed.org/research/regional_economy/surveys_of_business_conditions/manufacturing/



Source: <https://www.kansascityfed.org/research/indicatorsdata/mfg>